

2017 NOV -9 PM 1:52

Testimony

'dear RPTAC

WE OPPOSE REPEAL ROHSEC. 8-10.35

- 1) Who wrote the rationale which is the basis by which this commission is basing its recommendation?
- 2) This rationale in our opinion is inaccurate, distorted and contains false statements.
- 3) Did anyone do any fact checking as to the claims made in these conclusions by which your decision is based.
- 4) The City Administration is LYING that Central Kakaako "is different" and "need not be further reduced by an exemption".

Calls to the assessment division confirmed that is completely false, there are no exemptions for central kakaako which the City Administration admits "is different".

5) Most properties in Central Kakaako are leased and not operated by the landowner. The business leasing the property PAYS THE PROPERTY TAX and is entitled to the exemption.

6) The current exemption goes to the business operator NOT the landowner unless the landowner is operating the business.

7) The current exemption is not about "preservation" it is about "fairness". Research would show that the Central Kakaako community pays the most property tax per square foot than almost any area on Oahu, equal to property on Kalakaua Ave

and twice as much as Iwilea and triple what is paid on the west side of the island.

8) There is a sunset to this ordinance, 2027.

9) It is obvious that more study and verification is needed before the RPTAC moves this recommendation forward.

10) Let's not forget that central Kakaako is the home of private streets owned by the Kakaako Land Co. This further hinders any future plans HCDA has for this area. The City and State are years away from any resolution. So it is not correct to rationalize that this exemption is hindering HCDA plans.

Frank Young

902 Kawaiahao Street

593-2842